



CENTRAL PUBLIC WORKS DEPARTMENT

OFFICE MEMORANDUM

No.DGW/MAN/ 87

ISSUED BY AUTHORITY OF DIRECTOR GENERAL OF WORKS

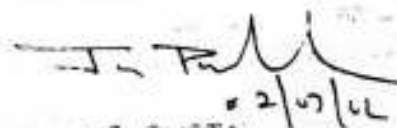
NIRMAN BHAVAN, NEW DELHI

DATED 8/7/2002

Sub: Fixation of reserve price.

Para number 6.11 of Manual volume II is revised as under.

Existing para	Revised para
6.11 After the survey report has been sanctioned, the Director General(Works)/ Chief Engineer will in all cases fix the reserve price, taking into consideration the life and condition of the building subject to the minimum as under: (i) 6% of the value of the building portion on the basis of current replacement cost thereof, plus (ii) 25% of the value of electrical and water supply installations on the basis of their current cost of replacement. Note - The authority competent to fix the reserve price will be competent to fix the replacement cost as well.	6.11 After the survey report has been sanctioned, the Director General(Works)/ADG/ Chief Engineer will in all cases fix the reserve price on assessed salvage value of the dismantled material only.


2/7/02

J.P. GUPTA
SUPERINTENDING ENGINEER(C&M)

12/7/02

File No CSQ/SE-ECM/Tech-Board/2001

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